

## RENOVATION PRODUCTS

- Fannie Mae HomeStyle<sup>®</sup> and HomeReady<sup>®</sup> HomeStyle<sup>®</sup>
- Freddie Mac CHOICERenovation<sup>®</sup>, HomePossible<sup>®</sup> CHOICERenovation<sup>®</sup> ChoiceReno eXpress<sup>SM</sup>
- FHA 203(k) – Standard and Limited
- VA Alterations and Repairs

## LOCK OPTIONS

- Best Effort Commitment
- Mandatory Commitment including AOT
- Lock & Shop
  - Lock TBD with ZIP Code
  - No upfront fees
  - One-time float down option available only when selecting 120-day lock
  - Lock terms available: 75, 90, or 120 days
- Long Term Rate Lock Commitment
  - Up to 180, 270, or 360 days
  - 1% upfront fee at lock, refunded at purchase
  - One-time float down option

## FHA

- Conforming and High Balance
- Manual Underwrites
- HUD REO
  - \$100 Down
  - Good Neighbor Next Door
- Manufactured Homes
- FHA 203(h) - Presidentially-declared disaster area

## FANNIE MAE

- RefiNow
- HomeReady<sup>®</sup>
- HomeStyle<sup>®</sup> Energy
- MH Advantage<sup>®</sup>
- Texas Cash-Out
- Conventional LPMI Available
- Manufactured Homes

## FREDDIE MAC

- Refi Possible<sup>SM</sup>
- HomeOne<sup>®</sup>
- Home Possible<sup>®</sup>
- GreenCHOICE Mortgages<sup>®</sup>
- Texas Cash-Out
- Conventional LPMI Available
- Manufactured Homes

## USDA

- Purchase, Non-Streamline Refi
- Streamlined Refi
- Streamlined Assist Refi
- Manufactured Homes

## VA

- Conforming and High Balance to \$1.5M
- Interest Rate Reduction Refinance Loan
- Manufactured Homes
- Manual Underwrites



### MAKE THE CONNECTION

800-203-5719

PHLCorrespondent.com

### TEMPORARY BUYDOWNS for FHA, VA, and CONVENTIONAL

- Temporarily reduce buyer payment without reducing sales price
- 2/1 and 1/0 terms