



PRODUCT HIGHLIGHTS

RENOVATION PRODUCTS

- Fannie Mae HomeStyle® and HomeReady® HomeStyle®
- Freddie Mac CHOICERenovation® and HomePossible® CHOICERenovation®
- FHA 203(k) – Standard and Limited
- VA Alterations and Repairs

LOCK OPTIONS

- Best Effort Commitment
- Mandatory Commitment including AOT
- Lock & Shop
 - Lock TBD with ZIP Code
 - No upfront fees
 - One-time float down option with 120 day lock
- Long Term Rate Lock Commitment
 - Up to 180, 270, or 360 days
 - 1% upfront fee at lock, refunded at purchase
 - One-time float down option

NON-DELEGATED OR SPONSORSHIP AVAILABLE

- FHA, VA, USDA, and Conventional

TEMPORARY BUYDOWNS

- Reduce buyer payment without reducing sales price
- Maintain full price for future comparable sales
- 2/1 and 1/0 terms for FHA and VA

FANNIE MAE

- High LTV refinance options
- RefiNow™
- HomeReady®
- MH Advantage®
- Texas Cash-Out
- Conventional LPMI Available
- Manufactured Homes

FREDDIE MAC

- Refi PossibleSM
- HomeOne®
- Home Possible®
- Texas Cash-Out
- Conventional LPMI Available
- Manufactured Homes

FHA

- Conforming and High Balance
- Manual Underwrites
- HUD REO
 - \$100 Down
 - Good Neighbor Next Door
- Manufactured Homes
- FHA 203(h) - Presidentially-declared disaster area

VA

- Conforming and High Balance to \$1.5M
- Interest Rate Reduction Refinance Loan (IRRRL)
- Manufactured Homes
- Manual Underwrites

USDA

- Purchase, Non-Streamline Refi
- Streamlined Refi
- Streamlined Assist Refi
- Manufactured Homes

MAKE THE CONNECTION:
800-203-5719
www.PHLCorrespondent.com