



**Planet Home Lending**  
CORRESPONDENT DIVISION

# PRODUCT HIGHLIGHTS

## RENOVATION PRODUCTS

- Fannie Mae HomeStyle®
- Freddie Mac CHOICERenovation®
- FHA 203(k) – Limited and Standard
- FHA 203(h) – Presidentially-declared disaster area
- VA Alterations and Repairs

## LOCK OPTIONS

- Best Effort Commitment
- Mandatory Commitment
- Lock & Shop
  - Lock TBD with ZIP Code
  - No upfront fees
  - One-time float down option, up to 120 days
- Long Term Rate Lock Commitment
  - Up to 180, 270, or 360 days
  - 1% upfront fee at lock, refunded at purchase
  - One-time float down option

## SPONSORSHIP AVAILABLE

- FHA, VA, and USDA

## TEMPORARY BUYDOWNS

- Reduce buyer payment without reducing sales price
- Maintain full price for future comparable sales
- 2/1 and 1/0 terms for FHA and VA

## FANNIE MAE

- High LTV refinance options
- RefiNow™
- HomeReady®
- MH Advantage®
- Texas Cash-Out

## FREDDIE MAC

- Refi Possible<sup>SM</sup>
- HomeOne®
- Home Possible®
- Texas Cash-Out

## FHA

- Conforming and High Balance
- Streamline
- HUD REO
  - \$100 Down
  - Good Neighbor Next Door

## VA

- Conforming to High Balance to \$1.5M
- Interest Rate Reduction Refinance Loan (IRRRL)

## USDA

- Purchase, Non-Streamline Refi
- Streamlined Refi
- Streamlined Assist Refi

**MAKE THE CONNECTION:**

**800-203-5719**

**[www.PHLCorrespondent.com](http://www.PHLCorrespondent.com)**

