

ABILITY TO REPAY CERTIFICATION

Please read each statement carefully. Initial to the left of each certification, then sign and date the form.

_____ **Application-Completeness and Accuracy:** (I/We) certify that (my/our) Loan Application (“Application”) and supporting documents contain all information regarding (my/our) financial situation likely to affect (my/our) ability to repay this loan. Furthermore, (I/we) have not omitted or withheld any such information, nor have (I/we) falsified any information appearing on our supporting (my/our) Application.

_____ **No Undisclosed Changes to Financial Situation:** (I/we) certify that, since submitting (my/our) Application, there have been no changes to (my/our) financial situation that are likely to affect (my/our) ability to repay this loan, nor do (I/we) currently expect any such changes (including, but not limited to, applications for new loans or other extensions of credit, legal proceedings such as bankruptcy or tax proceedings, job changes, or retirement).

_____ **Ability to Repay:** (I/We) certify that (I/we) can and will be able to afford the payments on this loan and will have enough “residual income” (after accounting for contributions from liquid assets, if necessary) after making each payment for this loan to afford basic needs, comforts, and obligations (including, but not limited to, food, clothing, utilities, health insurance, transportation, and taxes).

_____ **Understanding of Loan Documentation:** (I/We) certify that (I/we) have read the loan documents, disclosures, and notices for this loan, and that (I/we) understand them. Upon review of the loan documents, disclosures, and notices for this loan, (I/we) believe (I/we) have the ability to repay this loan according to its terms.

_____ **Consequences of False Statements—Terms of Loan and Federal Law:** (I/We) understand that if (I/we) made any materially false, misleading or inaccurate information or statements to LENDER (or failed to provide LENDER with material information) (I/we) may be in default on the loan. (I/We) fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage loan, as applicable under Title 18, United States Code, Section 1014.

Borrower

Co-Borrower

Date

Date