



Announcement 2018 – 64

Planet Home Lending Hazard Insurance Policy Change

Planet Home Lending is issuing the following policy change, related to Hazard Insurance Policies.

The previous requirement was:

All individuals vested on title of the subject property must be listed as insured parties on the Hazard Insurance Policy.

The new requirement is:

All individuals listed on the Note must be listed as insured parties on the Hazard Insurance Policy. Individuals vested on title may be listed as insured parties on the Hazard Insurance Policy, but are no longer required to be listed on the Hazard Insurance Policy.

The guideline change is effective immediately.

All Planet Home Lending documentation will be updated to reflect this change.

If you have any questions, please contact your Regional Sales Manager.