



Announcement 2018 – 44

Loan Purchase Suspension Lifted for the States of Virginia, North Carolina, and South Carolina

The Loan Purchase suspension referenced in Announcement 2018-42 in anticipation of Hurricane Florence has been lifted. **Planet will once again purchase loans in the states of Virginia, North Carolina, and South Carolina, subject to applicable Property Inspections and the following stipulations:**

- Virginia: Planet will purchase loans in all counties, and for all programs.
- North Carolina: Planet will purchase loans in all counties, but will require disaster property inspections for the 18 counties declared as impacted areas by FEMA on Conventional and VA loans.
 - FHA loans are not yet eligible for purchase in the impacted counties of North Carolina, as HUD has not released an end date for the disaster.
- South Carolina: Planet will purchase loans for all programs and in all counties except Berkeley, Charleston, Dorchester, Georgetown, Horry, Marion, Orangeburg and Williamsburg.

Federal Emergency Management Agency (FEMA) is issuing Disaster Declarations at the County level, and those declarations will be communicated in separate bulletins. Property Inspections will be required in the impacted Counties, as outlined in the FEMA Disaster Declarations bulletins communicated by Planet.

We will continue to monitor for any updates and communicate updated information accordingly.

If you have any questions, please contact your Regional Sales Manager.