

Announcement 2018 - 24

Planet Home Lending Recent Policy Changes

Planet Home Lending is aligning with VA guidance on Manufactured Homes. The announcement is summarized below with a link to the Agency's Guideline.

Agency	Summary	Effective Date	Agency Announcement
VA	Loans secured by Manufactured Housing can now be financed up to an LTV / CLTV of 100%. • Minimum FICO of 640 required • Standard VA Loan Limits apply	Immediately	<u>VA Handbook</u>

All Planet Home Lending documentation will be updated to reflect those changes as applicable.

If you have any questions, please contact your Regional Sales Manager.