

## Announcement 2018 - 10

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### Condo Analytics: New Condo and Attached PUD Project Review Process

Planet Home Lending is pleased to announce its partnership with Condo Analytics.

The process review for condominiums and attached PUD's is being changed to take advantage of improved technology and efficiency gains to better serve our Sellers. To aid with our efforts, we are collaborating with Condo Analytics, a national service company, who will provide the required documentation and review for condominium and attached PUD projects for conventional, FHA and portfolio loan products.

Loans delivered to Planet Home Lending for underwriting with a property type of condominium or attached PUD (conventional), **without** a Condo Analytics report will be subject to a new documentation review as part of the Planet Home Lending approval process.

#### When the Seller Uses Condo Analytics

- If the Seller provides project documentation and a Condo Analytics Report, the Underwriter will review and make their project decision based on the project documentation and report provided.

#### When the Seller Does Not Use Condo Analytics and Does Provide all Required Project Documentation

- If the Seller does not provide a Condo Analytics Report at time of submission, but does provide all project documentation required to complete a review, the Planet Home Lending Underwriter will order the review from Condo Analytics, uploading any project documentation provided by the Seller to the Condo Analytics website.
  - *Cost (Seller Provides all CONDO/PUD documentation)*
    - Conventional, FHA and Non-Agency Reviews      All Reviews      \$149.00

#### When Seller Does Not Use Condo Analytics and Does Not Provide all Required Project Documentation

- If the Seller does not provide a Condo Analytics Report at time of submission and does not provide all project documentation required to complete a review, the Planet Home Lending Underwriter will order the documentation and review from Condo Analytics.
  - *Cost (Seller does not Provide CONDO/PUD documents or the Condo Analytics Report)*
    - Conventional and Non-Agency      Full Condo Review      \$299.00
    - Conventional and Non-Agency      Limited CONDO/PUD Review      \$149.00
    - FHA      Full Condo Review      \$399.00
    - FHA      Refresh      \$ 99.00

**NOTE:** The cost for the Condo Analytics Report will be passed onto the Seller through the Purchase Advice effective immediately.

While all sellers are encouraged to investigate a relationship with Condo Analytics, this change will apply to all loans underwritten by PHL prior to purchase. Additional information regarding Condo Analytics products and services can be found at [www.condoanalytics.com](http://www.condoanalytics.com) or via email at [info@condoanalytics.com](mailto:info@condoanalytics.com).

All PHL documentation will be updated to reflect the above process as applicable.

If you have any questions, please contact your Regional Sales Manager.