

Announcement 2018 - 02

PHL HMDA 2018 Requirements

In accordance with CFPBs HMDA Regulation C updates, Planet Home Lending is issuing guidance on its applicable requirements for 2018, effective immediately.

Universal Loan Identifier

For loans closed on or after January 1, 2018, Seller's must deliver in the closed loan file, the Universal Loan Identifier (ULI) assigned on the loan. Evidence of the ULI must be included in the file.

- PHL will accept a clearly identifiable screenshot from the Seller's LOS.

Sellers who do not have a LEI can register to receive one @ <https://www.gmeiutility.org/>.

Demographic Information Addendum

PHL requires Sellers to include expanded borrower demographic information in the file on loans closed and dated on or after January 1, 2018. A copy of the "Demographic Information Addendum" worksheet can be found in the "Resources & Forms" section of the Correspondent website @ www.phlcorrespondent.com.

All applicable PHL documentation will be updated to reflect these changes.

Should you have additional questions, please reach out to your Regional Sales Manager.