



Announcement 2017- 37

VA Manufactured Housing Program

Planet Home Lending is pleased to announce the release of VA's Manufactured Housing program effective immediately.

PHL will follow VA guidelines with the limited overlays.

Product Highlights

- Fixed Rate: 15, 20, 25 and 30 year loan terms
- Purchase: 90% LTV
- Rate/Term: 90% LTV
- Minimum Credit Score 640

Program Overlays

- Minimum Credit Score 640
- No ARMs
- No Cash Out
- No Manual Underwrite
- Ineligible Properties: Condo, Leaseholds, Singlewide and Properties located in a 100 year Flood zone.

See the Planet Home Lending Seller Guide for program details. Program matrices and overlay documents will be updated as applicable.

Please contact your Regional Sales Manager with additional questions.