

## Announcement 2017-35

## **Planet Home Lending Temporary Funding Suspension**

As a preemptive measure to the impending hurricane (Irma), Planet Home Lending will pause funding for loans in the State of Florida for all loan programs.

Hurricane Irma, a Category 5 storm with potential to cause devastating damage, is projected to make landfall the weekend of September 9<sup>th</sup>. A State of Emergency has been declared by the Governor of Florida for the entire state.

PHL will continue to monitor any residential property damage caused by Hurricane Irma and may require postdisaster inspections on loans located in areas that sustained damage in advance of a FEMA declaration for Individual Assistance.

As the storm progresses, we will provide updates and may add or remove impacted areas as more information becomes known.

Please contact your Regional Sales Manager with any additional questions.