



Planet Home Lending
CORRESPONDENT DIVISION

Announcement 2017-24

PHL Servicing Transfer Letter (aka Good-bye Letter)

Planet Home Lending is pleased to announce a change to the Servicing Transfer Letter (aka Good-bye Letter). Effective immediately, a copy of the Good-bye Letter will not be required as a condition of purchase or as a post-closing condition.

Although a copy is not required at the time of purchase, Sellers are reminded that a Good-bye Letter is required to be sent to borrowers for every loan sold to Planet Home Lending. Sellers may be required to provide a sampling of letters as part of the annual renewal process.

The Seller guide will be updated as applicable.

Please contact your Regional Sales Manager for any questions.