

Announcement 2017-21

Planet Home Lending's FHA Debt-To-Income (DTI) Ratios

Planet Home Lending is pleased to announce that effective immediately, the Debt-To-Income ratios requirements for all TOTAL scorecard mortgages has been changed as follows:

FICO	Previous DTI		New DTI	
	Conforming	High Balance	Conforming	High Balance
≥ 660	Per AUS	Per AUS	Per AUS	Per AUS
640-659	50%	50%		50%
620-639	45%	45%		45%
580-619	43%	43%	45%	45%

As a reminder, all DTI's for manually underwritten loans will remain unchanged. Please refer to the [Manual Underwrites and DTI Maximums](#) section of the PHL Seller Guide for additional information.

All PHL documentation will be updated as applicable.

If you have any questions, please contact your Regional Sales Manager.