



Announcement 2016-75

Freddie Mac is Here!

Planet Home Lending is pleased to announce that effective November 3, 2016, it will begin to accept Freddie Mac Conforming and Super Conforming loans.

The Planet Home Lending CORE Seller Portal has been updated for LPA. Sellers can:

- Register/Lock a new loan using the LPA case file retrieval
- Select Freddie Mac when locking a loan
- Run GPS with Freddie pricing

PHL will accept:

- Freddie Mac loans with LPA findings of Eligible/Accept
- Fixed rate, fully amortizing with terms of 10, 15, 20, 25, or 30 years

Also, with the integration to LPA, PHL now accepts FHA and VA loans run thru LPA.

The Planet Home Lending Seller Guide, program matrices, and overlays will be updated to include the Freddie Mac program.

If you have any questions, please reach out to your Regional Sales Manager.