



Announcement 2016-68

USDA Requirement Update

Planet Home Lending is pleased to announce the revision of its USDA maximum CLTV. The CLTV requirement of 110% on **Streamlined and Streamlined Assist (Pilot)** refinance transactions has been removed effective, September 15, 2016. All other USDA program CLTV requirements outlined in the PHL Seller Guide still apply.

All applicable PHL documentation will be updated to accordingly.

If you have any questions, please contact your Regional Sales Manager.