



Announcement 2016-46

FEMA Disaster Documentation Requirement

Planet Home Lending is expanding its requirements for re-inspection of properties **not** affected in designated disaster areas.

In lieu of an Appraisal Update and/or Completion Report (Fannie Mae Form 1004D) or a Desktop Underwriter Property Inspection Report (Fannie Mae Form 2075), PHL will accept a certification from the Seller, which must include post-disaster photos that clearly demonstrate that the property has not been adversely affected by the disaster.

This certification cannot be executed by an employee that receives direct compensation from the subject transaction.

Please continue to follow PHL's standard requirements for properties that are affected by a disaster. Refer to the Seller Guide, Chapter 8 – FEMA Disaster Declarations topic for requirement guidance.

The Planet Home Lending Seller Guide will be updated to reflect this update.

If you have any questions, please contact your Regional Sales Manager