



Announcement 2016-43

VA IRRRL Pricing Change

Effective Monday, May 16, 2016, Planet Home Lending is pleased to announce improved pricing for VA IRRRL loans as follows:

Pricing for the week of May 8, 2016

VA Loan Type	
VA Loan	(0.250)
VA IRRRL	(1.000)
VA IRRRL (110.01-125% LTV)	(2.250)

New Pricing Effective Monday, May 16, 2016

VA Loan Type	
VA Loan	(0.250)
VA IRRRL (95.01-110.00 LTV)	(1.000)
VA IRRRL (110.01-125% LTV)	(2.250)

These changes can be seen in the pricing engines and the Planet rate sheets effective today. However, a few days are needed to allow our technology needs to catch up.

In the meantime, when locking a VA IRRRL with LTVs $\leq 95\%$, select the "Exception Pricing" and indicate VA IRRRL LTV $\leq 95\%$ in the comments box. Please reach out to your SSR if you need assistance with locking your loan.

Additionally, Planet Home Lending is **eliminating** the Manual UW LLLP (1.000).

For additional information, please contact your Regional Sales Manager.
