

Announcement 2016-41

"Doing Business As" (DBA)

Planet Home Lending would like to remind its Sellers that loans submitted for purchase may **not** identify the lender solely by its DBA. While you may use an approved DBA over the course of a transaction, the **Security Instrument** and **Note** must also identify the registered legal name of your organization.

Please follow one of the below examples when submitting DBA loans:

Example 1: The Seller is: Mortgage Plus, LLC d/b/a Trendsetters (corporate name & DBA name)

Example 2: The Seller is: <u>Mortgage Plus, LLC</u> (corporate name only)

As explained above, all other loan documents may be submitted using the DBA only.

The Seller Guide has been updated as applicable.

If you have any questions, please reach out to your Regional Sales Manager for additional information.