



Announcement 2016-06

Tax Documentation and Transcript Requirements Reminder

Planet Home Lending has updated its Tax Documentation and Transcript Requirements, and would like to remind its Sellers of the following:

- These requirements apply to all loans closed on after January 31, 2016.
- If a tax payment was **DUE** with filing, evidence that the tax has been paid (e.g. cancelled check, bank statement and/or credit card statement) is required. If the amount of the tax payment is not reflected in the asset balance used to qualify, the amount of the tax payment must be deducted from the total amount of the assets.

The Tax Documentation and Transcript Guidance document has been updated with this information and posted on the Planet Home Lending website at www.phlcorrespondent.com under "Forms and Resources".

If you have any questions, please contact your Regional Sales Manager.