



Announcement 2015-09

Planet Home Lending Fraud Report Reminder

Planet Home Lending would like to remind its Sellers of the requirement to conduct a fraud check. Evidence of a fraud check should be included in every file submitted.

Planet Home Lending recommends a fraud check which utilizes a specific combination of alerts, loan characteristics, known fraud schemes, and high-risk elements to identify loans requiring additional review. Planet Home Lending will accept most standard electronic fraud detection reports. Please refer to the PHL Seller Guide, Chapter 2-**Quality Control Requirements** section for additional information.

In those cases where an initial file submission does not include a fraud report, PHL may at its option, run a fraud check. The file may be conditioned based upon the findings.