



## Announcement 2015-02

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### **USDA Single Family Housing Guaranteed Loan Program**

#### **Effective October 1, 2015**

Planet Home Lending would like to remind Sellers of the following important change to the USDA Single Family Housing Guaranteed Loan Program loans obligated during the fiscal year (FY 2016).

#### **Upfront Guarantee Fee**

- **Conditional commitments issued on or after October 1, 2015:**

- Purchase and refinance transactions: 2.75% of the total loan amount

Annual Fee: 0.50%. The annual fee is applicable for the life of the loan

- **Conditional Commitments issued on or before September 30, 2015:**

- Purchase and refinance transactions: 2% of the total loan amount

Planet Home Lending has updated the USDA Purchase and Non-Streamlined, Streamlined, Refinance Pilot Program and Seller Guides to reflect this change.

If you have any questions, please contact your Regional Sales Manager.