

Announcement 2015-01

HomeBridge Funding is now Planet Home Lending, LLC

Planet Home Lending, LLC is pleased to announce the transition from HomeBridge Funding, effective Monday, September 21, 2015.

Please read this Announcement in its entirety as it contains crucial information regarding the transition.

Website and Seller Portal

- Planet Home Lending's new website is <u>www.phlcorrespondent.com</u>
 - HIP has been replaced by "CORE" the new Seller Portal. Current user credentials to HIP have been automatically transferred to CORE. No action required by Seller.
 - Using current HIP credentials CORE can be accessed by logging onto <u>www.phlcorrespondent.com</u> and clicking on the Seller Login button. The screens and functionality of the system have not changed.
- All business (locks, conditions, Purchase Advice, etc.) will be conducted through CORE just as it was previously done through HIP.
- With the introduction of CORE, Sellers will have the option to delegate an administrator to manage CORE user access. Please contact your SSR for more information.

Contact Information

- Employee phone number will remain the same
- Employee emails will continue to be the first initial and last name @planethomelending.com (e.g. jsmith@planethomelending.com)
- Regional Sales Manager and Sales Service Representative will remain the same
- All forms posted on the website have been updated to include the Planet Home Lending email as applicable (e.g. the Lock Change form indicates it should be emailed to <u>phllocks@planethomelending.com</u>)

Loan Documents

Loan documents are available through Doc Magic and DocuTech. Sellers should now choose Planet Home Lending as the investor.

Pricing Engines

Planet Home Lending's pricing will be available through the following companies:

- Ellie Mae
- LoanLogics
- Loan Sifter
- Marksman
- Optimal Blue
- Price My Loan/Lending QB

Programs

Program matrices will be posted in CORE and available to approved Sellers with login credentials. Program guidelines will remain in the Seller Guide and be available in CORE.

As a reminder, Planet Home Lending will **not** offer the Fannie Mae HomeStyle and the FHA 203(k) Full Consultant and Streamlined programs, at this time.

Seller Guide

The Seller Guide has been consolidated. Sellers should follow the applicable Agency guideline for any topic not addressed in the Seller Guide or on the Planet Home Lending Overlay document.

State Availability

- Delegated Sellers
 - Planet Home Lending will purchase loans underwritten and closed by delegated Sellers in **all** states.

Non-Delegated Sellers

- The following states are ineligible (including prior approval submissions):
 - Hawaii,
 - Idaho,
 - Kansas,
 - Massachusetts,
 - Nevada,
 - New York,
 - Utah, and
 - Wyoming

NOTE: Planet Home Lending will continue to work diligently to obtain the necessary licenses for these states; updates will be provided as states become available.

 The U.S. territories of Guam, Puerto Rico and the Virgin Islands are ineligible regardless of delegation.

Locks

Loans with active locks with HomeBridge as of 9/18/2015 have been transferred to Planet Home Lending. No action required by Seller.

BID Tape

For pricing request please email: Bidtapes@Planethomelending.com

Collateral

Any Collateral packages already submitted to Deutsche Bank will not require any action; Planet Home Lending will purchase those loans using the standard purchase process. If the loan is not purchased by Friday, September 18, 2015, Planet Home Lending will require an updated Allonge be delivered to the Deutsch Bank. Endorse as follows:

Pay to the order of Planet Home Lending, LLC Without Recourse (Seller) (Signature of Officer) (Officer's Name and Title)

All collateral packages should be sent to:

Wells Fargo Bank N.A. Attn: PLNT Review Team 751 Kasota Avenue Suite MDC Mail code MAC N9328-010 Minneapolis, MN 55416

DO Sponsorship Requests

Loans submitted utilizing the Fannie Mae DO Sponsorship should now reflect Planet Home Lending as the DO Sponsor.

Servicing Information

The following servicing information, and any information not included below, is available in the Planet Home Lending Seller Guide, Chapter 8 – Purchasing

 Goodbye Letter: A sample Goodbye letter, containing all of the Planet Home Lending servicing information is also available on the Planet Home Lending website under Forms and Resources.
Click here to Download

Good-Bye Letter Information

Servicer Payment Address:

Planet Home Lending, LLC P.O. Box 660016 Dallas, TX 75266-0016

Servicer Payment Overnight

Planet Home Lending, LLC Attn: Cash Management 321 Research Parkway, Suite 303 Meriden, CT 06450

Servicer Correspondence Address:

Planet Home Lending, LLC Attn: Customer Service 321 Research Parkway, Suite 303 Meriden, CT 06450

Servicer Phone and Hours:

Phone: (866) 882-8187

Hours: Monday - Friday, 8:30 am to 9:00 pm EST

Email: cs@myloansupport.com

MERS Registration Investor/Servicer

Planet Home Lending, LLC. MERS Organization ID: 1006543

• Mortgage Clause

Planet Home Lending, LLC ISAOA ATIMA P.O. Box 5023 Troy, MI 48007-5023

- Servicing Transfer Information
 - **FHA Transactions -** Enter the following into FHA Connection:
 - Holder/Servicer (Planet Home Lending, LLC) Number: 27128
 - USDA Transactions Lender Certification for SFH Guaranteed Loan Form 3555-18:
 - Holder/Servicer: Planet Home Lending
 - Lender Tax ID: 26-0362771
 - Assigned Branch Number: 001
 - Address: Planet Home Lending, LLC, 321 Research Parkway, Suite 303 Meriden, CT 06450